

Comparing Equity Valuation Models with Forecasting Capability: A Case of  
Taiwan' s Tourism Industry

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Abstract

This paper makes use of various valuation models to evaluate the intrinsic value of companies in Taiwan' s tourism industry. The results indicate that the Edwards-Bell-Ohlson(EBO) model is the best model available for valuation in terms of forecasting capability.

Keyword : various valuation model; Edwards-Bell-Ohlson