

政治景氣循環理論之實證分析：竹竹苗區域研究

黃國敏

行政管理學系

人文社會學院

edhwang@chu.edu.tw

摘要

The ruling party often utilizes the executive power to stimulate the economic prosperity by manipulating financial policies before elections in democratic states. It is so-called “the political business cycle theory.” The goal of this paper is to test the financial expenditures among the county governments in Chuchumiao area, Taiwan by the political business cycle theory. The research findings show that: 1. the financial expenditures of county governments in the electoral years don't vary significantly with that in the non-election years. 2. The financial expenditures of county governments of the different ruling parties do vary significantly. This finding is consistent with Blais and Nadeau(1992) and Reid(1998). 3. The financial expenditures of county governments in the first term commissioners do vary significantly with that in the second term commissioners in Hsinchu county and Miaoli counties.

關鍵字：political business cycle theory, county government, Chuchumiao area